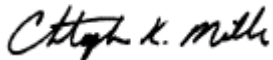


REQUEST FOR COUNCIL ACTION

Date: 04/23/11
Item No.: 10.a

Department Approval



City Manager Approval



Item Description: Accept 2011 Audit Report and Financial Statements

BACKGROUND

State Statute requires an annual presentation of the City's year-end financial report by an independent auditor. The purpose is to provide a forum for which an independent report can be made directly to elected officials with regard to the City's financial operations. A copy of the 2011 Annual Financial Report along with other various reports will be distributed at the meeting.

Matt Mayer, from the firm of Kern, DeWenter, Viere (KDV) will be present to provide an overview of the Annual Report, as well as the audit process and any required disclosures.

Staff will be available for any follow-up questions if necessary.

POLICY OBJECTIVE

The presentation of the annual report is required by State Statute.

FINANCIAL IMPACTS

Not applicable.

STAFF RECOMMENDATION

Staff recommends the Council formally accept the 2011 Audit Report and Financial Statements.

REQUESTED COUNCIL ACTION

Motion to accept the 2011 Annual Financial Report.

Prepared by: Chris Miller, Finance Director
Attachments: A: None